

[Name of firm]



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Wealth Management

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ABOUT OUR SERVICES AND FEES

This document forms part of our agreement with you. For your own benefit and protection you should read About Our Services and Fees carefully before signing our Client Agreement. If you do not understand any point please ask for further information.

Investment

£ **Independent advice** – We give advice in relation to investment products based upon research of a sufficiently diverse range of products available within the market.

Ⓟ **Restricted advice** – We provide a restricted service to our clients in that we do not consider every Provider, Product or Fund available in the market, especially those that we consider too high risk for our clients. Details of the Providers, Products and Funds that we have used in the last 12 months are available upon request.

£ **Non-advised service** - You will not receive a personal recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

Insurance

We are insurance intermediaries and we act for you, the customer.

Ⓟ We give advice in relation to contracts of insurance on the basis of an unlimited analysis of the market.

£ We give advice in relation to contracts of insurance from a limited number of insurers. We will provide the list of the insurers we offer insurance from upon request.

£ We give advice in relation to contracts of insurance from a single insurer.

Home Finance Products

Ⓟ We give advice in regulated mortgage contracts from the whole market.

£ We give advice in regulated mortgage contracts from a limited number of companies. A list of lenders we do not use is available upon request.

£ We give advice in regulated mortgage contracts from a single lender.

Ⓟ We give advice in consumer buy to let mortgage contracts.

Ⓟ We give advice in business buy to let mortgage contracts.

£ We do not give advice in deals that you can only obtain by going direct to a lender.

Investment

1. You will pay for our services on the basis of the work undertaken for you. We will discuss your payment options with you and answer any questions you

1. You will pay for our services on the basis of the work undertaken for you. We will discuss your payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.
2. Please note that depending on the type of product, there may be other costs or taxes that are not paid through us or imposed by us.

Non-advised services

3. We do not have a set cost or charge in relation to non-advised services. The amount you will pay will be dependent upon the type of transaction and value of the transaction that you engage us to implement. We can be paid in the form of a fee payable by you or by commission paid by the product provider. If you choose for us to be paid by commission, this does not mean you are not paying us, as the commission paid will be reflected in the charges that the provider makes against your transaction.
4. We will discuss your payment options with you and answer any questions you have. If we are to be paid by commission we will tell you the amount we will receive. If we are to be paid for implementing a transaction by a fee payable by you we will not complete any business until we have agreed with you how much this will be and how we are to be paid.

Advised services

5. You will pay for our services on the basis of the work undertaken for you. Generally this will relate to the advising on and arranging of financial products on your behalf.
6. We will discuss your payment options with you and answer any questions you have. We will tell you the specific amount payable before we carry out any chargeable work for you.

The cost of our services

7. Our standard charges are broken down as follows:

Service	Adviser Charge	Note
Initial meeting to explain what it is we do and to obtain information about you that will allow us to establish if we can assist you and indeed that you want our assistance.	No charge	At the end of the meeting we will agree how you wish to proceed.
Completion of a Personal Financial Review recording details of your current personal and financial circumstances to identify any shortfalls and fully understand your objectives and develop these into well-defined goals.	£227	The value of any implementation fee may be used to offset these fees.
Provision of a detailed specific recommendation or recommendations report on how best to address any shortfalls in your financial plans, and identify the terms of an appropriate financial product.	Charged at £177 per hour. Average: 2 hours per recommendation which would be £354.	
Implementation of any agreed personal recommendations.	For single premiums the following scale will apply:- First £100,000 – 2% Next £150,000 – 1.5% Next £250,000 – 0.75% Above £500,000 – 0.5%	For example, an investment of £700,000 would have the following charges: £0-£100k charged at 2% = £2,000 £100k-£250k charged at 1.5% = £2,250 £250k-£500k charged at 0.75% = £1,875 The remaining £200k charged at 0.5% = £1,000. Therefore the total charge would be £2,000 + £2,250 + £1,875 + £1,000 = £7,125
	For regular premiums, 20% of the 1 st year's premiums	For example, for a monthly premium of £100 we would charge £240
Ongoing review service to monitor your policies and products to make sure that they continue to meet your requirements and needs.	Engaging us to provide you with an ongoing service is OPTIONAL. If you wish to receive an ongoing service there will be an additional charge. Please see the "Payment for ongoing services" section of this document for more details and before making a decision.	

Note: VAT may apply in some circumstances. We will tell you if VAT is to be paid.

Your payment options***Settling your adviser charge through a single payment***

8. Whether you buy a product or not you will be required to pay us an adviser charge for our advice and services, this will become payable on completion of our work. You may decide to settle your adviser charge by way of a single payment either by cheque, debit card, credit card or bank transfer. Where you have purchased a product you may also have the option of paying our adviser charge by a single deduction from the product.

Settling your adviser charge by instalments

9. In the case of regular premium products, you may have the option of paying our adviser charge over an agreed period of time but within 12 months of our advice. We will agree with you the amount and timescale of payment that is best for you. The instalments only cover the adviser charge and will not cover the cost of any ongoing service, which will be agreed with you separately.

a. Paying by instalments through your recommended product

Some regular premium product providers will accept your specific instruction to pay our adviser charge from the product you have purchased. They will require you to instruct them of the amount to be paid for each instalment and the number of instalments to be made.

While this option means that you will not pay us up front, it does not mean that you are not paying us. Our adviser charge will be paid indirectly through the product deductions. These deductions could reduce the amount left for investment.

b. Paying by other arrangements

We can facilitate payment by instalments through a direct debit or standing order agreement.

Keeping up with your payments

10. It is important that where you have decided to pay your adviser charge by way of instalments, you keep up with your payments. Where you do not keep up with your payments, the total outstanding amount will become immediately payable on demand.

Payment for ongoing services

11. Any ongoing service is optional.
12. We provide 3 levels of ongoing service. Where you request and we agree to provide an ongoing service to you there will be an additional charge for this. We will confirm the rate, frequency and length of this ongoing service before it starts.

Service Level	Payment Direct from Client or paid through product funds	Minimum payment if applicable	Examples where the fee is based upon a % of the fund value
Financial Awareness Service – up to £200,000 investable assets	Up to 1% of investable assets on which the ongoing service is being provided. (please see table below for tiered charging structure)	£500 per annum	<ul style="list-style-type: none"> For investable assets up to £50,000 the annual charge would be £500 (the minimum) For investable assets of £100,000 the annual charge would be £1,000.
Financial Planning Service with the next £300,000, investable assets	Up to 1% of investable assets on which the ongoing service is being provided. (please see table below for tiered charging structure)	Not applicable	<ul style="list-style-type: none"> For investable assets up to £250,000 the annual charge would be £2,375 For investable assets of £300,000 the annual charge would be £2,750
Wealth Management Service for any investable assets in excess of £500,000	Up to 1% of investable assets on which the ongoing service is being provided. (please see table below for tiered charging structure)	Not applicable	<ul style="list-style-type: none"> For investable assets up to £700,000 the annual charge would be £5,250 For investable assets of £800,000 the annual charge would be £5,750

For any ongoing advice we will charge a set percentage of the amounts invested. To keep our charges fair and simple, we apply the following fees to each tier of investment

Amount Invested	Ongoing Advice Fee
Up to £200,000	1.00%
Next £300,000	0.75%
Money invested above £500,000	0.50%

For Example:

An investment of £600,000 would be charged in the following way.

First £200,000 x 1.00% = £2,000

Next £300,000 x 0.75% = £2,250

Remaining £100,000 x 0.50% = £500

Total Annual Management Fee = £4,750 (equivalent to 0.79%)

13. Please note that if you pay for ongoing services on a percentage basis the amount we receive may increase as the fund value increases, and conversely reduce if the fund value falls.
14. The ongoing service charge can be paid by way of a deduction from your investments or by direct payment from you under a bank transfer, direct debit or standing order as an annual or monthly payment schedule. Any payments will be payable in advance of us providing the review service in each period.
15. An ongoing service can be cancelled by either party by providing 30 days written notice of cancellation. This will be subject to the delivery of any outstanding items by us, and any settlement of monies due for the ongoing service by you.
16. Please note that VAT may apply to our ongoing service fees. We will tell you if VAT is to be paid.

Insurance

£ A fee.

ⓑ No fee. We will receive commission from the insurance company selected for life assurance & non-investment insurance.

17. You will receive a quotation which will tell you about any other fees relating to any particular insurance policy.

Home Finance Products

£ No fee. We will be paid by commission from the lender.

A fee of £0.00 payable immediately and up to 1.0% of the loan amount payable on completion. For example, for a loan amount of £100,000, the amount payable on completion would be £1000. If we also receive any commission from the lender, we will pay this £ to you.

A fee of £0.00 payable immediately and up to 1.0% of the loan amount payable on completion. For example, for a loan amount of £100,000, the amount payable on completion would be £1000. We may also be paid commission from the lender.

ⓑ

18. Where the chosen lender pays us commission for introducing you to them for the mortgage, we will tell you the amount we will receive.

19. You will receive a key facts illustration when considering a particular mortgage or home purchase plan, which will tell you about any fees relating to it.

Refund of fees

20. If we charge you a fee and your mortgage does not go ahead, you will receive:

£ A full refund

£ A partial refund of £0 of the total fee payable for all of our services.

ⓑ No refund.

Indemnity

21. If a fee for our services is to be deducted or a commission paid from a recommended product, should the product not proceed or be cancelled and this results in the non-payment of the fee or commission, the amount outstanding will be payable by you directly.